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CHAPTER 81

AN ACT to create 71.19 (1) (j) of the statutes, relating to the definition of wages for income tax purposes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

71.19 (1) (j) of the statutes is created to read:

71.19 (1) (j) To, or on behalf of, an employe or his beneficiary from a trust created or organized in the United States and forming part

of a stock bonus, pension or profit sharing plan of an employer for the exclusive benefit of his employees or their beneficiaries and which trust is exempt from taxation pursuant to s. 71.01 (3) (e), unless such payment is made to an employee of the trust as remuneration for services rendered as such employee and not as a beneficiary of the trust.

Approved May 29, 1963.
